

# Key Information Document

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

<b>Product name</b>	Autocallable Barrier Worst-of Phoenix Note Linked to a Basket of Ordinary Shares
<b>Product identifier</b>	ISIN: XS2356473467   Series number: CGMFL33029
<b>PRIIP manufacturer</b>	Citigroup Global Markets Limited ( <a href="http://www.citigroup.com/">http://www.citigroup.com/</a> ). The product issuer is Citigroup Global Markets Funding Luxembourg S.C.A. with a guarantee by Citigroup Global Markets Limited. Call +44 (0)20 7500 8371 for more information.
<b>Competent authority of the PRIIP manufacturer</b>	Citigroup Global Market Limited is authorised by the U.K. Prudential Regulation Authority and regulated by the U.K. Financial Conduct Authority and U.K. Prudential Regulation Authority. It is not established in the European Union (EU) or supervised by an EU competent authority.
<b>Date and time of production</b>	23 June 2021 18:24 Moscow local time

**You are about to purchase a product that is not simple and may be difficult to understand.**

## 1. What is this product?

### Type

English law governed notes

### Objectives

The product is designed to provide a return in the form of (1) conditional interest payments and (2) either a cash payment or the delivery of the **worst performing underlying** on termination of the product. What you may receive, and when, will depend on the performance of the **underlyings**. The product has a fixed term and will terminate on the **maturity date**, unless terminated early. If, at maturity, the **final reference price of the worst performing underlying** has fallen to or below its **barrier price**, the product may return shares of a value that is less than the **product notional amount** or even zero.

**Early termination following an autocall:** The product will terminate prior to the **maturity date** if, on any **autocall observation date**, the **reference price of the worst performing underlying** is at or above the relevant **autocall barrier price**. On any such early termination, you will on the immediately following **autocall payment date** receive, in addition to any final interest payment, a cash payment equal to the autocall payment of USD 1,000.00. No interest payments will be made on any date after such **autocall payment date**. The relevant dates and **autocall barrier prices** are shown in the table(s) below.

Autocall observation dates	Autocall barrier prices			Autocall payment dates
	Royal Dutch Shell PLC	Anglo American PLC	Daimler AG Applied Materials Inc Engie SA	
23 September 2021	100.00%*	100.00%*	100.00%*	7 October 2021
23 December 2021	97.00%*	97.00%*	97.00%*	11 January 2022
23 March 2022	94.00%*	94.00%*	94.00%*	6 April 2022
23 June 2022	91.00%*	91.00%*	91.00%*	8 July 2022
23 September 2022	88.00%*	88.00%*	88.00%*	7 October 2022
23 December 2022	85.00%*	85.00%*	85.00%*	11 January 2023
23 March 2023	82.00%*	82.00%*	82.00%*	6 April 2023
23 June 2023	79.00%*	79.00%*	79.00%*	10 July 2023
25 September 2023	76.00%*	76.00%*	76.00%*	10 October 2023
27 December 2023	73.00%*	73.00%*	73.00%*	11 January 2024
25 March 2024	70.00%*	70.00%*	70.00%*	10 April 2024
24 June 2024	67.00%*	67.00%*	67.00%*	9 July 2024
23 September 2024	65.00%*	65.00%*	65.00%*	7 October 2024
23 December 2024	65.00%*	65.00%*	65.00%*	9 January 2025
24 March 2025	65.00%*	65.00%*	65.00%*	7 April 2025
23 June 2025	65.00%*	65.00%*	65.00%*	8 July 2025
23 September 2025	65.00%*	65.00%*	65.00%*	7 October 2025
23 December 2025	65.00%*	65.00%*	65.00%*	9 January 2026
23 March 2026	65.00%*	65.00%*	65.00%*	8 April 2026

\* of the **initial reference price** of the relevant **underlying**.

**Interest:** If the product has not terminated early, on each **interest payment date** you will receive an interest payment of USD 34.88 together with any previously unpaid interest payments if the **reference price of the worst performing underlying** is at or above its **interest barrier price** on the immediately preceding **interest observation date**. If this condition is not met, you will receive no interest payment on such **interest payment date**. The relevant dates are shown in the table(s) below.

Interest observation dates	Interest payment dates
23 September 2021	7 October 2021
23 December 2021	11 January 2022
23 March 2022	6 April 2022
23 June 2022	8 July 2022
23 September 2022	7 October 2022
23 December 2022	11 January 2023
23 March 2023	6 April 2023
23 June 2023	10 July 2023
25 September 2023	10 October 2023
27 December 2023	11 January 2024
25 March 2024	10 April 2024
24 June 2024	9 July 2024
23 September 2024	7 October 2024
23 December 2024	9 January 2025
24 March 2025	7 April 2025
23 June 2025	8 July 2025
23 September 2025	7 October 2025
23 December 2025	9 January 2026
23 March 2026	8 April 2026
23 June 2026	Maturity date

**Termination on the maturity date:** If the product has not terminated early, on the **maturity date** you will receive:

- if the **final reference price** of the **worst performing underlying** is above its **barrier price**, a cash payment equal to USD 1,000.00; or
- if the **final reference price** of the **worst performing underlying** is at or below its **barrier price**, physical delivery of the **worst performing underlying**. The number of shares of the **worst performing underlying** that will be delivered will be calculated as (i) the equivalent of the **product notional amount** expressed in the relevant **underlying's** currency (calculated as of the **final valuation date**) divided by (ii) the **strike price** of such **underlying**. If this calculation would require delivery of part of a share of the relevant **underlying**, instead of receiving that part, you will be paid the cash equivalent in USD of the value of that part (the residual cash). The value of such shares plus the residual cash will generally be less than the amount you invested.

Under the product terms, certain dates specified above and below will be adjusted if the respective date is either not a business day or not a trading day (as applicable). Any adjustments may affect the return, if any, you receive.

The product terms also provide that if certain exceptional events occur (1) adjustments may be made to the product and/or (2) the product issuer may terminate the product early. These events are specified in the product terms and principally relate to the **underlyings**, the product and the product issuer. The return (if any) you receive on such early termination is likely to be different from the scenarios described above and may be less than the amount you invested.

When purchasing this product during its lifetime, the purchase price does not include accrued interest on a pro rata basis.

You do not have any entitlement to a dividend from any of the **underlyings** and you have no right to any further entitlement resulting from any such **underlying** (e.g., voting rights).

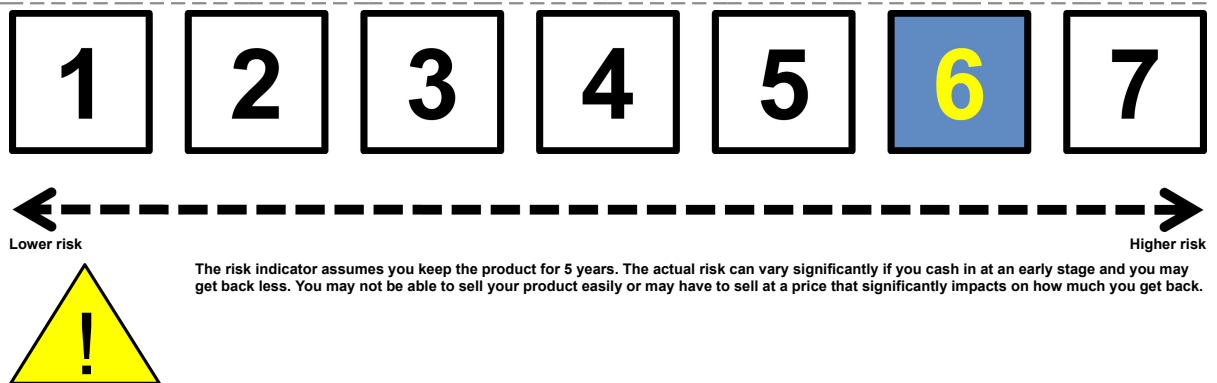
<b>Underlyings</b>	Ordinary shares of Royal Dutch Shell PLC (RDSA; ISIN: GB00B03MLX29; Bloomberg: RDSA NA Equity; RIC: RDSA.AS), Anglo American PLC (AAL; ISIN: GB00B1XZS820; Bloomberg: AAL LN Equity; RIC: AAL.L), Daimler AG (DAI; ISIN: DE0007100000; Bloomberg: DAI GY Equity; RIC: DAIGn.DE), Applied Materials Inc (AMAT; ISIN: US0382221051; Bloomberg: AMAT UJW Equity; RIC: AMAT.O) and Engie SA (ENGI; ISIN: FR0010208488; Bloomberg: ENGI FP Equity; RIC: ENGI.PA)	<b>Barrier price</b>	65.00% of the <b>initial reference price</b>
<b>Underlying market</b>	Equity	<b>Reference price</b>	The closing price of an <b>underlying</b> as per the relevant <b>reference source</b>
<b>Product notional amount</b>	USD 1,000.00	<b>Reference sources</b>	<ul style="list-style-type: none"> <li>RDSA: Euronext Amsterdam N.V. (Warrants and Certificates)</li> <li>AAL: London Stock Exchange</li> <li>DAI: Xetra</li> <li>AMAT: NASDAQ/NGS (Global Select Market)</li> <li>ENGI: Euronext - Euronext Paris</li> </ul>
<b>Ask price</b>	100.00% of the <b>product notional amount</b>	<b>Final reference price</b>	The <b>reference price</b> on the <b>final valuation date</b>
<b>Product currency</b>	U.S. Dollar (USD)	<b>Initial valuation date</b>	23 June 2021
<b>Underlying currencies</b>	<ul style="list-style-type: none"> <li>RDSA: Euro (EUR)</li> <li>AAL: Pence Sterling (GBp)</li> <li>DAI: EUR</li> <li>AMAT: USD</li> <li>ENGI: EUR</li> </ul>	<b>Final valuation date</b>	23 June 2026
<b>Issue date</b>	30 June 2021	<b>Maturity date / term</b>	7 July 2026
<b>Initial reference price</b>	The <b>reference price</b> on the <b>initial valuation date</b>	<b>Interest barrier price</b>	70.00% of the <b>initial reference price</b>
<b>Strike price</b>	100.00% of the <b>initial reference price</b>	<b>Worst performing underlying</b>	For purposes of the payment at maturity: The <b>underlying</b> with the worst performance between the <b>initial reference price</b> and the <b>final reference price</b> For all other purposes: For a given date, the <b>underlying</b> with the worst performance between the <b>initial reference price</b> and the relevant <b>reference price</b>

**Intended retail investor** The product is intended to be offered to retail investors who fulfil all of the criteria below:

- they have the ability to make an informed investment decision through sufficient knowledge and understanding of the product and its specific risks and rewards, either independently or through professional advice, and they may have experience of investing in and/or holding a number of similar products providing a similar market exposure;
  - they seek income, expect the movement in the underlyings to perform in a way that generates a favourable return, have an investment horizon of the recommended holding period specified below and understand that the product may terminate early;
  - they accept the risk that the issuer or guarantor could fail to pay or perform its obligations under the product and they are able to bear a total loss of their investment; and
  - they are willing to accept a level of risk to achieve potential returns that is consistent with the summary risk indicator shown below.
- The product is not intended to be offered to retail clients who do not fulfil these criteria.

## 2. What are the risks and what could I get in return?

### Risk indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 6 out of 7, which is the second-highest risk class. This rates the potential losses from future performance at a high level, and poor market conditions are very unlikely to impact our capacity to pay you.

**To the extent the currency of the country in which you purchase this product or your account currency differs from the product currency, please be aware of currency risk. You will receive payments in a different currency so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.**

In the event of physical delivery of any of the **underlyings** on termination of the product, you may incur a loss if the value of such **underlying** decreases between termination of the product and the date on which such **underlying** is credited to your securities account.

This product does not include any protection from future market performance so you could lose some or all of your investment.

For detailed information about all risks relating to the product please refer to the risk sections of the prospectus and any supplements thereto as specified in the section "7. Other relevant information" below.

**Performance scenarios** Market developments in the future cannot be accurately predicted. The scenarios shown are only an indication of some of the possible outcomes based on recent returns. Actual returns could be lower.

Investment: USD 10,000

Scenarios	1 year	3 years	5 years (Recommended holding period)
<b>Stress scenario</b>	<b>What you might get back after costs</b>	USD 1,527.99	USD 1,868.80
			USD 660.22

	<b>Average return each year</b>	<b>-84.72%</b>	<b>-42.83%</b>	<b>-41.81%</b>
<b>Unfavourable scenario</b>	<b>What you might get back after costs</b>	USD 4,151.01	USD 3,435.86	USD 1,916.41
	Average return each year	-58.49%	-29.96%	-28.05%
<b>Moderate scenario</b>	<b>What you might get back after costs*</b>	USD 7,664.02	USD 7,166.05	USD 10,348.80
	Average return each year	-23.36%	-10.51%	0.69%
<b>Favourable scenario</b>	<b>What you might get back after costs**</b>	USD 10,819.55	USD 11,846.08	USD 12,790.40
	Average return each year	8.20%	5.81%	5.03%

\* This scenario assumes that the product early terminates in October 2021 and you do not reinvest the proceeds.

\*\* This scenario assumes that the product early terminates in July 2023 and you do not reinvest the proceeds.

This table shows the money you could get back over the next 5 years under different scenarios, assuming that you invest USD 10,000.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you. In addition, you should note that the results shown for the intermediate holding periods do not reflect estimates of the product's future value. You should therefore not base your investment decision on the results shown for these interim holding periods.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

### 3. What happens if the manufacturer is unable to pay out?

You are exposed to the risk that the issuer or guarantor might be unable to meet its obligations in connection with the product for instance in the event of bankruptcy or an official directive for resolution action. This may materially adversely affect the value of the product and could lead to you losing some or all of your investment in the product. The product is not a deposit and as such is not covered by any deposit protection scheme.

### 4. What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest USD 10,000. The figures are estimates and may change in the future.

#### Costs over time

<i>Investment: USD 10,000</i>			
Scenarios*	<i>If you cash in after 1 year</i>	<i>If you cash in after 3 years</i>	<i>If you cash in at the end of the recommended holding period</i>
<b>Total costs</b>	USD 1,144.72	USD 1,077.71	USD 1,392.52
<b>Impact on return (RIY) per year</b>	11.44717%	4.27822%	2.56445%

\* The costs are calculated on the basis that the product early termination feature activates in October 2021 and that you do not reinvest the proceeds.

The costs shown in the table above represent how much the expected costs of the product would affect your return, assuming the product performs in line with the moderate performance scenario. Disregarding the impact on your return in that scenario, the estimated entry and exit costs as a percentage of the **product notional amount** are estimated to be 12.86% if you cash in after 1 year, 12.86% if you cash in after 3 years and 11.86% if you cash in at the end of the recommended holding period.

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

#### Composition of costs

The table below shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period.
- The meaning of the different cost categories.

**The table shows the impact on return per year.**

Cost Category	Cost Type	Impact on Return (%)	Description
<b>One-off costs</b>	<i>Entry costs</i>	2.56445%	The impact of the costs already included in the price.
	<i>Exit costs</i>	0.00%	The impact of the costs of exiting your investment when it matures.
<b>Ongoing costs</b>	<i>Other ongoing costs</i>	0.00%	The impact of the costs that we take each year for managing your investments.

The costs shown in the table above represent the split of the reduction in yield shown in the costs over time table at the end of the recommended holding period. The split of the actual estimated costs of the product as a percentage of the **product notional amount** is estimated to be as follows: entry costs: 11.86% and exit costs: 0.00%.

### 5. How long should I hold it and can I take money out early?

#### Recommended holding period: 5 years

The product aims to provide you with the return described under "1. What is this product?" above. However, this only applies if the product is held to maturity. It is therefore recommended that the product is held until 7 July 2026 (maturity).

The product does not guarantee the possibility to disinvest other than by selling the product either (1) through the exchange (if the product is exchange traded) or (2) off-exchange, where an offer for such product exists. No fees or penalties will be charged by the issuer for any such transaction, however an execution fee might be chargeable by your broker if applicable. By selling the product before its maturity, you may receive back less than you would have received if you had kept the product until maturity.

<b>Exchange listing</b>	Not applicable	<b>Price quotation</b>	Percentage
<b>Smallest tradable unit</b>	USD 1,000.00		

In volatile or unusual market conditions, or in the event of technical faults/disruptions, the purchase and/or sale of the product can be temporarily hindered and/or suspended and may not be possible at all.

### 6. How can I complain?

Any complaint regarding the conduct of the person advising on, or selling, the product can be submitted directly to that person.

Any complaint regarding the product or the conduct of the manufacturer of this product can be submitted in writing at the following address: Citigroup Centre, Canary Wharf, 33 Canada Square, London, E14 5LB, United Kingdom, by email to: EMEA.Markets.Complaints@citi.com or at the following website: <http://www.citigroup.com/>.

### 7. Other relevant information

The information contained in this Key Information Document does not constitute a recommendation to buy or sell the product and is no substitute for individual consultation with your bank or advisor.

The offering of this product has not been registered under the U.S. Securities Act of 1933. This product may not be offered or sold, directly or indirectly, in the United States of America or to U.S. persons. The term "U.S. person" is defined in Regulation S under the U.S. Securities Act of 1933, as amended.

Any additional documentation in relation to the product, in particular, the issuance programme documentation, any supplements thereto and the product terms are available free of charge from Citigroup Centre, Canary Wharf, 33 Canada Square, London, E14 5LB, United Kingdom.