



# Key Information Document ("KID")

## Purpose

This document provides the investor ("you") with key information about this investment product. It is not marketing material. The information is required by law to help the investor understand the nature, risks, costs, potential gains and losses of this product and to help the investor compare it with other products.

## Express Certificate in USD on CVS Health Corp, Intel, JD.com, Uber, Volkswagen

Issuer of this Product: EFG International Finance (Guernsey) Ltd., St Peter Port, Guernsey | Guarantor: EFG International AG, Zurich, Switzerland |

www.efginternational.com | Call +41-(0)58-800-1111 for more information

KID Manufacturer: Leonteq Securities AG | Competent Authority: Not applicable | Production date of the KID: 06.03.2020

The investor is about to purchase a product that is not simple and may be difficult to understand.

### 1. What is this product?

#### Type

This product is a Swiss Uncertificated Security under Swiss law.

#### Objectives

Objective of the product is to provide the investor with a specified entitlement according to predefined conditions. The investor may receive a coupon payment on the Conditional Coupon Payment Date if a Coupon Trigger Event has occurred on the corresponding Coupon Observation Date. If the investor has not received a coupon payment on the previous Coupon Payment Date(s), the missed coupon payment(s) shall additionally be payable in arrears if a Coupon Trigger Event occurs on a subsequent Coupon Observation Date ("Memory Coupon"). A Coupon Trigger Event shall occur if on any Coupon Observation Date all Underlyings close above their respective Coupon Trigger Level. The product has a fixed lifetime and will be redeemed on the Early Redemption Date or on the Redemption Date. The possibilities for the redemption of the product are as follows:

#### Early Redemption on the specific Early Redemption Date:

Provided that on one of the pre-defined Autocall Observation Dates the official close of each Underlying is at or above its Autocall Trigger Level, an Early Redemption will occur and the product will expire immediately.

The investor will receive USD 1'000.00 (100% of the Denomination) plus the Conditional Coupon Amount, if applicable, for the respective Conditional Coupon Payment Date. No further payments will be made.

#### Redemption opportunities on the Redemption Date:

- If the Final Fixing Level of the Underlying with the Worst Performance is below the respective Strike Level, the investor will receive a Cash Settlement in the Settlement Currency according to the following formula: Denomination × Final Fixing Level of the Underlying with the Worst Performance / Strike Level of the Underlying with the Worst Performance.
- If the Final Fixing Level of the Underlying with the Worst Performance is at or above the respective Strike Level, the investor will receive USD 1'000.00 (100% of the Denomination).

The investor might incur a loss in case the sum of Cash Settlement on the Redemption Date and the coupon payment is below the purchase price of the product. Different from a direct investment in the Underlyings, the investor will not receive any dividend payment nor any further entitlement resulting from the Underlyings (e.g. voting rights). The investor will not benefit from any increase of the market price of the Underlyings above the Strike Level.

|  |   |   |  |
|--|---|---|--|
| <b>Currency of the product (Settlement Currency)</b> | US Dollars ("USD")  | <b>Minimum Investment / Minimum Trading Lot</b> | USD 1'000.00   |
| <b>Issue Date</b>                                    | 13/03/2020  | <b>Initial Fixing Date</b>                      | 06/03/2020   |
| <b>Last Trading Day</b>                              | 06/03/2025  | <b>Redemption Date</b>                          | 13/03/2025   |
| <b>Final Fixing Date</b>                             | 06/03/2025  | <b>Denomination</b>                             | USD 1'000.00   |
| <b>Issue Price</b>                                   | 100.00%   | <b>Initial Fixing Level</b>                     | Official close of the respective Underlying on the Initial Fixing Date on the Related Exchange.  |
| <b>Final Fixing Level</b>                            | Official close of the respective Underlying on the Final Fixing Date on the Related Exchange.   | <b>Settlement Type</b>                          | Cash Settlement  |
| <b>Quoting in consideration of accrued interest</b>  | yes (dirty prices); the investor pays no accrued interest additionally when purchasing the product  | <b>Conditional Coupon Rate</b>                  | 4.1250%  |
| <b>Worst Performance</b>                             | For each Underlying the performance is calculated by dividing its Final Fixing Level by the respective Initial Fixing Level. The Worst Performance corresponds to the lowest of all such calculated values. | <b>Currency Risk</b>                            | The product is currency hedged at maturity, i.e. although the Initial Fixing Level is determined in the currency of the Underlying, the amounts determined in the Currency of the Underlying will be converted 1:1 into the Currency of the Product (Quanto) |

### Coupon Observation Date - Conditional Coupon Payment Date - Conditional Coupon Amount - Autocall Observation Date - Autocall Trigger Level<sup>a</sup> - Early Redemption Date

1. 08/06/2020 - 15/06/2020 - USD 41.25 - 08/06/2020 - 100.00% - 15/06/2020 2. 08/09/2020 - 15/09/2020 - USD 41.25 - 08/09/2020 - 97.00% - 15/09/2020 3. 07/12/2020 - 14/12/2020 - USD 41.25 - 07/12/2020 - 94.00% - 14/12/2020 4. 08/03/2021 - 15/03/2021 - USD 41.25 - 08/03/2021 - 91.00% - 15/03/2021 5. 07/06/2021 - 14/06/2021 - USD 41.25 - 07/06/2021 - 88.00% - 14/06/2021 6. 07/09/2021 - 14/09/2021 - USD 41.25 - 07/09/2021 - 85.00% - 14/09/2021 7. 06/12/2021 - 13/12/2021 - USD 41.25 - 06/12/2021 - 82.00% - 13/12/2021 8. 07/03/2022 - 14/03/2022 - USD 41.25 - 07/03/2022 - 79.00% - 14/03/2022 9. 07/06/2022 - 14/06/2022 - USD 41.25 - 07/06/2022 - 76.00% - 14/06/2022 10. 06/09/2022 - 13/09/2022 - USD 41.25 - 06/09/2022 - 73.00% - 13/09/2022 11. 06/12/2022 - 13/12/2022 - USD 41.25 - 06/12/2022 - 70.00% - 13/12/2022 12. 06/03/2023 - 13/03/2023 - USD 41.25 - 06/03/2023 - 67.00% - 13/03/2023 13. 06/06/2023 - 13/06/2023 - USD 41.25 - 06/06/2023 - 65.00% - 13/06/2023 14. 06/09/2023 - 13/09/2023 - USD 41.25 - 06/09/2023 - 65.00% - 13/09/2023 15. 06/12/2023 - 13/12/2023 - USD 41.25 - 06/12/2023 - 65.00% - 13/12/2023 16. 06/03/2024 - 13/03/2024 - USD 41.25 - 06/03/2024 - 65.00% - 13/03/2024 17. 06/06/2024 - 13/06/2024 - USD 41.25 - 06/06/2024 - 65.00% - 13/06/2024 18. 06/09/2024 - 13/09/2024 - USD 41.25 - 06/09/2024 - 65.00% - 13/09/2024 19. 06/12/2024 - 13/12/2024 - USD 41.25 - 06/12/2024 - 65.00% - 13/12/2024 20. 06/03/2025\* - 13/03/2025\*\* - USD 41.25 - 06/03/2025\* - 65.00% - 13/03/2025\*\*

<sup>a</sup>: levels are expressed in percentage of the Initial Fixing Level

\*: the last observation date equals the Final Fixing Date

\*\* : the last Early Redemption Date equals the Redemption Date

| Underlying      | Type  | Related Exchange | Bloomberg Ticker | ISIN         | Initial Fixing Level (100%)* | Strike Level (65.00%)* | Coupon Trigger Level (65.00%)* |
|-----------------|-------|------------------|------------------|--------------|------------------------------|------------------------|--------------------------------|
| CVS HEALTH CORP | Share | NYSE             | CVS UN           | US1266501006 | USD TBA                      | USD TBA                | USD TBA                        |
| INTEL CORP      | Share | NASDAQ           | INTC UQ          | US4581401001 | USD TBA                      | USD TBA                | USD TBA                        |
| JD.COM INC-ADR  | ADR   | NASDAQ           | JD UQ            | US47215P1066 | USD TBA                      | USD TBA                | USD TBA                        |

| Underlying            | Type  | Related Exchange  | Bloomberg Ticker | ISIN         | Initial Fixing Level (100%)* | Strike Level (65.00%)* | Coupon Trigger Level (65.00%)* |
|-----------------------|-------|-------------------|------------------|--------------|------------------------------|------------------------|--------------------------------|
| UBER TECHNOLOGIES INC | Share | NYSE American LLC | UBER UN          | US90353T1007 | USD TBA                      | USD TBA                | USD TBA                        |
| VOLKSWAGEN AG-PREF    | Share | Xetra             | VOW3 GY          | DE0007664039 | EUR TBA                      | EUR TBA                | EUR TBA                        |

\*levels are expressed in percentage of the Initial Fixing Level

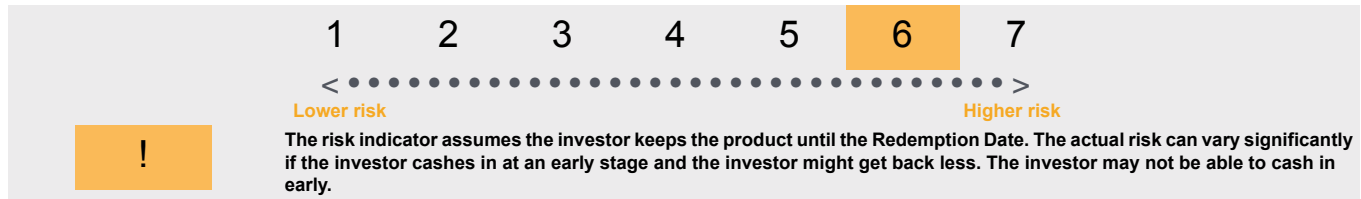
The Issuer may, with immediate effect, terminate the product if an extraordinary event occurs. Examples of extraordinary events include the loss of an Underlying, tax events and the discontinuation of the Issuer's ability to carry out the necessary hedging transactions. In this case, the Redemption Amount may possibly be significantly below the purchase price. Even a total loss of the investment is possible. The investor also bears the risk that the product will be called at an unfavourable point in time and the investor might only be able to reinvest the redemption amount on less favorable terms.

#### Intended retail investor

- The product is aimed at retail investors who intend to form private assets and have a long-term investment horizon.
- The investor can bear losses up to the total loss of the investment amount and attaches no importance to products with capital guarantee.
- **KNOWLEDGE & EXPERIENCE:** Investors who have at least one of the following characteristics: some knowledge of the financial instruments in question or moderate experience of financial markets

## 2. What are the risks and what could the investor get in return?

### Risk Indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because the Issuer is not able to pay the investor.

We have classified this product as 6 out of 7, which is the second-highest risk class.

This rates the potential losses from future performance at a high level, and poor market conditions are very likely to impact the capacity of the Issuer to pay the investor of the product.

**The investor shall be aware of currency risk. The investor may receive payments in a different currency, so the final return that the investor will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.**

This product does not include any protection from future market performance so the investor could lose some or all of its investment.

If the Issuer is not able to redeem the investor what is owed, the investor could lose the entire investment.

### Performance Scenarios

| Investment USD 10,000<br>Scenario |  | 1 year       | 3 years      | 13/03/2025<br>(Recommended holding period) |
|-----------------------------------|--|--------------|--------------|--|
| Stress Scenario                   | What the investor might get back after costs | USD 0.00     | USD 1980.67  | USD 1301.12                                |
|                                   | Average return each year                     | -100.00%     | -41.71%      | -33.38%                                    |
| Unfavourable Scenario             | What the investor might get back after costs | USD 6647.43  | USD 4066.39  | USD 3298.76                                |
|                                   | Average return each year                     | -33.38%      | -25.91%      | -19.82%                                    |
| Moderate Scenario                 | What the investor might get back after costs | USD 10029.17 | USD 10821.12 | USD 8769.84                                |
|                                   | Average return each year                     | 0.29%        | 2.67%        | -2.58%                                     |
| Favourable Scenario               | What the investor might get back after costs | USD 11493.41 | USD 13548.70 | USD 13760.62                               |
|                                   | Average return each year                     | 14.85%       | 10.65%       | 6.56%                                      |

This table shows the money the investor could get back over the next years and on the Redemption Date under different scenarios, assuming that the investor invests USD 10,000.00.

The scenarios shown illustrate how the investor's investment could perform. The investor can compare them with scenarios of other products.

The scenarios presented are an estimate of future performance based on evidence from the past on how the value of the product varies, and are not an exact indicator. What the investor gets back will vary depending on how the market performs and how long the investor keeps the investment/product.

The stress scenario shows what the investor might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay the investor.

The figures shown include all the costs of the product itself, but may not include all the costs that the investor pays to the advisor or distributor. The figures do not take into account the investor's personal tax situation, which may also affect how much the investor gets back.

## 3. What happens if the Issuer is unable to pay out?

The obligations of the Issuer under this product are guaranteed by a first demand guarantee of EFG International AG, Zurich, governed by Swiss law, which protects investors in case the Issuer is unable to fulfil its obligations under the product. A total loss of the investor's capital invested is possible if both the Issuer and the Guarantor are unable to fulfil their obligations in respect of the product and the guarantee, respectively. The product is a debt instrument and as such is not covered by any deposit protection scheme.

## 4. What are the costs?

### Cost over time

The Reduction in Yield (RIY) shows what impact the total costs the investor pays will have on the investment return the investor might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself. They include potential early exit penalties. The figures assume the investor invests USD 10,000. The figures are estimates and may change in the future.

The person selling to the investor or advising the investor about this product may charge other costs. If so, this person will provide the investor with information about these costs, and show the investor the impact that all costs will have on the investor's investment over time.

| Investment USD 10,000           | If the investor cashes in the product after 1 year | If the investor cashes in the product after 3 years | If the investor cashes in at the end of the recommended holding period |
|---------------------------------|--|---|--|
| Total costs                     | USD 683.77   | USD 633.77  | USD 633.77   |
| Impact on return (RIY) per year | 7.28%  | 2.27%   | 1.28%  |

#### Composition of Costs

The table below shows:

- the impact each year of the different types of costs on the investment return the investor might get at the end of the recommended holding period.
- the meaning of the different cost categories.

This table shows the impact on return per year

| One-off costs    | Entry costs                 | 1.28% | The impact of the costs already included in the price. |
|------------------|-----------------------------|-------|--|
|                  | Exit costs                  | -     | Not applicable   |
| Ongoing costs    | Portfolio transaction costs | -     | Not applicable   |
|                  | Other ongoing costs         | -     | Not applicable   |
| Incidental costs | Performance fees            | -     | Not applicable   |
|                  | Carried interests           | -     | Not applicable   |

#### 5. How long should the investor hold it and can the investor take money out early?

##### Recommended holding period: 13/03/2025 (until Redemption Date)

The objective of the product is to provide the investor with the redemption profile described under "1. What is this product?" above. This only applies if the product is held until maturity.

There are no possibilities to take the investor's money out early other than to sell the product off-exchange.

In unusual market situations, or in the event of technical faults/disruptions, a purchase and/or sale of the product can be temporarily hindered, or may not be possible at all.

#### 6. How can the investor complain?

Any complaint regarding the person advising on, or selling, the product on the relevant website can be submitted directly to that person.

Any complaint regarding the product or the conduct of the Issuer of this product can be submitted to the following address: Leonteq Securities AG, Europaallee 39, 8004 Zurich, Switzerland, kid@leonteq.com, www.leonteq.com.

#### 7. Other relevant information

Any additional documentation in relation to the product and in particular the simplified prospectus and the programme (including any supplements hereto) are published on the website: www.leonteq.com. In order to obtain more detailed information – and in particular details of the structure of and risks associated with an investment in the product – the investor should read these documents.

Furthermore, Leonteq created the KID after having made certain assumptions and exercised certain discretion with respect to calculations of key figures and performance scenarios and is going to reassess and adapt its assumptions as it deems appropriate from time to time.