

# Key Information Document

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

**Name** Autocallable Notes linked to Underlying Shares  
**Manufacturer** HSBC Bank plc "HSBC", <https://www.evolve.hsbc/priips/>, Call +44 (0) 20 7992 8300 for more information  
**Competent Authority** Authorised by the UK Prudential Regulation Authority and regulated by the UK Financial Conduct Authority and the UK Prudential Regulation Authority  
**Date** 10 February 2021 12:33 PM GMT

**You are about to purchase a product that is not simple and may be difficult to understand.**

## 1. What is this product?

### Type

Senior, Unsecured, Bearer, Medium Term Notes (English law governed)

### Objective

The aim is for you to receive from HSBC periodic conditional interest payments and the relevant Payment Amount on the Maturity Date or on any earlier date on which the product terminates. In exchange for the potential to receive interest payments and the Payment Amount, you accept the risk of loss of some or all of your investment.

Product Description (Terms in bold are described in more details below.)

The product entitles you to receive periodic conditional interest payments and a single payment on the Maturity Date or on any earlier date on which the product terminates. The interest payments and the amount you will receive depend directly on the performance of the Underlying(s). However, you are not purchasing any right in the Underlying(s), nor in any asset forming part of the Underlying(s), including any entitlements to dividends. The product has a fixed lifespan and will terminate on the Maturity Date unless certain events occur, in which case it will terminate early and in either case, you will receive no further interest payments and you may lose some or all of the amount you invested.

**Interest:** If on one of the Coupon Valuation Dates the Reference Level of the worst performing Underlying is at or above the Coupon Level, you will receive on the corresponding Coupon Payment Date (and the Early Termination Payment Date but not thereafter) an interest payment calculated by multiplying the Coupon by the Denomination. Otherwise, no interest will be paid in respect of the corresponding Coupon Payment Date. However, if such conditions for payment are met on any subsequent Coupon Valuation Date, the previously missed interest payment(s) will also be paid on the next corresponding Coupon Payment Date.

**Early Termination - Autocall:** The product will terminate early if, on one of the Early Termination Valuation Dates, the Reference Level of the worst performing Underlying is at or above the Autocall Level. If this occurs, you will receive the relevant Payment Amount on the corresponding Early Termination Payment Date.

**Payment on the Maturity Date :**

If the product has not terminated early, it will terminate on the Maturity Date. Depending on the Reference Level of the worst performing Underlying on the Final Valuation Date, you will receive one of the following possible payments on the Maturity Date:

- If the Reference Level of the worst performing Underlying is at or above the final Autocall Level, you will receive 100% of the Denomination.
- If the Reference Level of the worst performing Underlying is below the final Autocall Level, you will receive:
  - an amount equal to the Denomination multiplied by the value obtained by dividing the Reference Level of the worst performing Underlying by the Strike. In such circumstances, the amount you receive back (if any) may be significantly less than the amount you invested and you could lose your entire investment.

<b>Denomination</b>	1,000 USD	<b>Issue Price</b>	100.00% of the Denomination
<b>Strike Date</b>	10/02/2021	<b>Final Valuation Date</b>	10/02/2026
<b>Issue Date</b>	23/02/2021	<b>Maturity Date</b>	25/02/2026
<b>Initial Price</b>	The price(s) set out for the Underlying(s) in the table below, such price(s) being the closing price, as published on the relevant exchange for such Underlying(s) on the Strike Date	<b>Strike</b>	65.00%
<b>Closing Price</b>	The closing price of an Underlying, as published on the relevant exchange	<b>Strike Price</b>	The Initial Price multiplied by the Strike
		<b>Reference Level</b>	The value (expressed as a percentage) obtained by dividing the Closing Price of an Underlying on the relevant Coupon Valuation Date or Early Termination Valuation Date or Final Valuation Date (as the case may be) by its Initial Price

Underlying(s)	Bloomberg Ticker	ISIN Code	Exchange	Strike Price	Initial Price
BP PLC	BP/ LN	GB0007980591	LSE	[.]	[.]
MICRON TECHNOLOGY INC	MU UQ	US5951121038	NASDAQ	[.]	[.]
DOW INC	DOW UN	US2605571031	NYSE	[.]	[.]
NEWMONT CORP	NEM UN	US6516391066	NYSE	[.]	[.]
EDF	EDF FP	FR0010242511	Euronext Paris	[.]	[.]

**Early Termination Valuation Dates**

Quarterly commencing on 10/05/2021 and ending on 10/11/2025

Early Termination Payment Dates	Quarterly commencing on 24/05/2021 and ending on 25/11/2025
Autocall Level	100%/97%/94%/91%/88%/85%/82%/79%/76%/73%/70%/67%/65%/65%/65%/65%/65% (final)
Payment Amount	100% of the Denomination
Coupon	4.1575%
Coupon Level	65%
Coupon Valuation Dates	Quarterly commencing on 10/05/2021 and ending on 10/02/2026
Coupon Payment Dates	Quarterly commencing on 24/05/2021 and ending on 25/02/2026

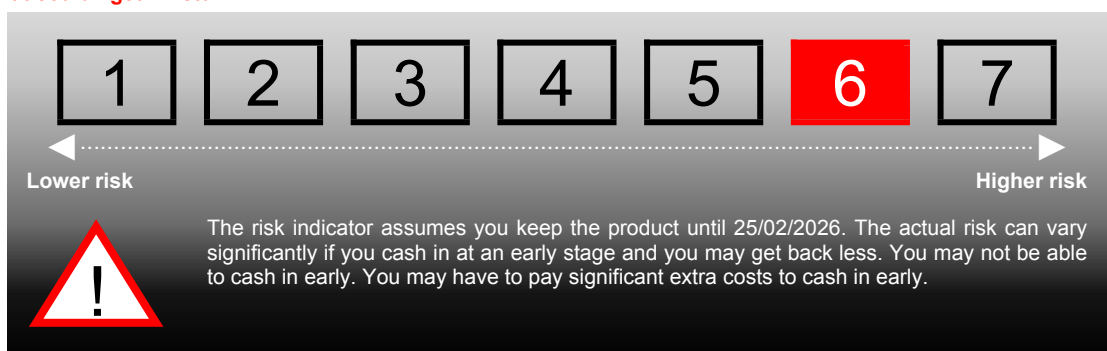
Refer to the terms and conditions of the product for a full list of the corresponding information set out in the tables above. All dates and calculations specified in this "What is this Product?" section are subject to adjustment in accordance with the terms and conditions of the product. The product terms may be adjusted or the product may terminate early following the occurrence of certain events (such as a tax or illegality event or an event of default or certain events in respect of the **Underlying(s)**). More details on this can be found in the terms and conditions of the product (see "Other relevant information" below). If the product is terminated early, you will receive no further interest payments and the amount repayable may be less than the amount you invested and you could lose your entire investment.

### Intended retail investor

This product is aimed at retail clients who are (i) advanced investors with a comprehensive understanding of relevant financial instruments or who undertake frequent trading activity in relevant financial instruments; or have previous exposure to high-risk or complex investments; or relevant financial industry experience or (ii) investors with at least a basic knowledge of relevant financial instruments who are receiving professional financial advice in connection with an investment in the product. This product may be generally compatible for investors who have one or more of the following needs and objectives: receiving a regular income and capital growth over time. This product is aimed at retail clients who are willing to bear a complete loss of capital and prefer a medium term investment in the range of 3 - 5 years. On a scale of risk ranging from 1 (security-orientated; very low to low return) to 7 (very high risk tolerance; highest return) this product falls into risk category 6. This means that investors should have a speculative, risk-orientated or adventurous perspective.

## 2. What are the risks and what could I get in return?

### Risk Indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 6 out of 7, which is the second-highest risk class. This rates the potential losses from future performance at a high level, and poor market conditions are very unlikely to impact the capacity to pay you.

**Be aware of currency risk.** You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above. This product does not include any protection from future market performance so you could lose some or all of your investment. If HSBC are not able to pay you what is owed, you could lose your entire investment.

### Performance Scenarios

Investment of USD 10,000		1 year	3 years	25/02/2026
Stress scenario	<b>What you might get back after costs</b>	<b>USD -40</b>	<b>USD 335</b>	<b>USD 51</b>
	Average return each year	-100.40%	-32.24%	-19.74%
Unfavourable scenario	<b>What you might get back after costs</b>	<b>USD 817</b>	<b>USD 821</b>	<b>USD 822</b>
	Average return each year	-91.83%	-30.62%	-18.21%
Moderate scenario	<b>What you might get back after costs</b>	<b>USD 2,851</b>	<b>USD 2,783</b>	<b>USD 2,842</b>
	Average return each year	-71.49%	-24.07%	-14.20%
Favourable scenario	<b>What you might get back after costs</b>	<b>USD 11,247</b>	<b>USD 11,663</b>	<b>USD 11,663</b>
	Average return each year	12.47%	5.55%	3.30%

This table shows the money you could get back over the recommended holding period, under different scenarios, assuming that you invest USD 10,000. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment. The actual performance of your investment may be different to the performance shown in the scenarios and you should not base your investment decision on the expectation that any of these scenarios will occur. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you. In many future scenarios, actual returns could be worse than scenarios mandated to be used in the production of KIDs. This product cannot be easily cashed in. This means it is difficult to estimate how much you would get back if you cash in before the recommended holding period. You will either be unable to cash in early or you will have to pay high costs or make a large loss if you do so. The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

## 3. What happens if the HSBC Bank plc is unable to pay out?

You are exposed to the risk that HSBC might be unable to fulfil its obligations in respect of the product e.g. in the event of insolvency or an administrative order. If HSBC is unable to pay out, you may lose all of your investment. Your loss would not be covered by any investor compensation or guarantee scheme.

#### 4. What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off and ongoing costs.

The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest USD 10,000. The figures are estimates and may change in the future.

##### Cost over time

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Investment of USD 10,000			
Scenarios	If you cash in after 1 year	If you cash in after 3 years	If you cash in 25/02/2026
<b>Total costs</b>	USD 1,017	USD 1,017	USD 967
Impact on return (RIY) per year	10.46%	3.70%	2.23%

##### Composition of Costs

The table below shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period
- The meaning of the different cost categories

This table shows the impact on return per year			
<b>One-off costs</b>	<b>Entry costs</b>	2.23%	The impact of the costs already included in the price.
	<b>Exit costs</b>	0%	The impact of the costs of exiting your investment when it matures.
<b>Ongoing costs</b>	<b>Portfolio transaction costs</b>	0%	The impact of the costs of us buying and selling underlying investments for the product.
	<b>Other ongoing costs</b>	0%	The impact of the costs that we take each year for managing your investments.

#### 5. How long should I hold it and can I take money out early?

##### Recommended Holding Period: 25/02/2026

This product is designed for staying invested until 25/02/2026, although the product may terminate early (see "What is the product?" above).

If you wish to exit the product early, the price at which you are able to sell the product may be less than the amount you invested and you may make a loss. In addition, there may be no trading market for the product meaning you are unable to find a buyer. The price at which you are able to sell the product may be impacted by market factors including, but not limited to, the performance, volatility, expected dividend and/or liquidity of the Underlying(s) and the financial condition of HSBC. If HSBC purchases the product, HSBC may deduct costs from the price it is willing to pay you (including, but not limited to costs relating to its hedging arrangements).

#### 6. How can I complain?

Any complaint regarding the person advising on, or selling, the product can be submitted directly to that person. Any complaint regarding the product or the conduct of HSBC can be submitted to HSBC under the following address: Market Complaints, 8 Canada Square, Canary Wharf, London, E14 5HQ, United Kingdom, [markets.complaints@hsbcib.com](mailto:markets.complaints@hsbcib.com), <https://www.evolve.hsbc/priips/>.

#### 7. Other relevant information

The full terms and conditions of the product will be set out in the most recent version of the manufacturer's offering memorandum, as supplemented from time to time, under the manufacturer's Programme for the Issuance of Notes and Warrants and the pricing supplement relating to the product. The offering memorandum is available on the manufacturer's website, <http://www.hsbc.com/investor-relations/fixed-income-investors> (under the link 'Issuance programmes'), and the pricing supplement is available to investors on request at 8 Canada Square, London, E14 5HQ.

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